

September 28, 2023

For the board members

Comments on the minutes are kindly asked to be given in writing to the Journal (journalen@itu.dk) on October 6t, 2023, at the latest.

If no objections have been received within the deadline, the minutes will be regarded as approved. Subsequently, decisions and initiatives will be effectuated, and the Publicly Available Information made public. The minutes are formally approved as the first item on the next Board meeting.

If objections of essential character are received within the deadline, the revised minutes will be sent out to the Members of the Board with a **further 8 days of deadline for objections**. If no further objections have been received within this deadline, the minutes will be made public. **In the case further objections are received within this deadline, the minutes will await approval at the next Board meeting before they are made public.**

Confidential Items are marked in grey and are only for the Board ´s own use. This applies to enclosures marked in grey as well.

The rest of this document and enclosures are Publicly Available Information.

CONFIDENTIAL MINUTES

Board meeting, September 21, 2023, at 14:00 – 17:00
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Present:

From the Board: Carsten Gomard, Lars Mathiesen, David Basin, Kristine Stenhuus, Christina Hvid, Mircea Lungu, Lou Nørgaard Rudd and Stefan Roy Friis Frederiksen.

From the Executive Management: Per Bruun Brockhoff, Jens Chr. Godskesen and Georg Dam Steffensen.

Regrets: Mohammad El Baker Ammar Rehda,

The minutes taker:
Lene Dahl Prahm

Public items:

1. Approval of Minutes (decision)

No comments to the minutes from the meeting on March 29 2023, had been received.

Recommendation:

The Executive Management recommended that the minutes were approved.

Conclusion:

The minutes were formally approved.

2. News from ITU (briefing)

The Chairman of the Board gave the word to the Executive Management to brief the news from ITU.

Per Bruun Brockhoff briefed that a new academic year had just started, he just welcomed all the new students, rounded his first year as Rector and now looked forward to the university's 25th anniversary coming up.

Georg Dam Steffensen gave a short status on project NYT SIS (former Kopernicus) being the new sector administrative students system in Denmark. This major project has been awaiting final political approval however this approval might come in October 2023. As for now, ITU is expected to implement the system in 2026/27.

Besides the items mentioned on the agenda Per Bruun Brockhoff informed that ITU just have entered a letter of intent with Novo Nordisk Kalundborg around the Knowledge Hub Zealand, that has an explicit focus on education, including Lifelong Learning, Industrial Masters and Student Projects.

Furthermore, Per Bruun Brockhoff informed that ITU in the coming week - in a press release - will present a new ITU initiated survey showing the "payback of ITU education" as a good investment for Denmark.

The board of directors were impressed with the results of the report and the Chairman of the board thanked for the briefing.

3. The Political Candidate reform (briefing)

The Chairman of the Board gave the word to Per Bruun Brockhoff, who referred to enclosure 1 (Kommisorium for Kandidatudvalg) and gave a brief overview of the reform and how the work is planned to take place in the Kandidatudvalg. Per Bruun

Brockhoff hereafter focused on the headings considered most relevant to ITU as a Nat. Sci. university, including Dimensioning, LifeLong Learning, International students and the different new Industrial Masters.

Per Bruun Brockhoff emphasized that there are many unknown factors in the political reform that are to be unfolded in the Kandidatudvalg.

The Board had some questions regarding what ITU consequences the reform implies. Per Bruun Brockhoff referred to the many unknown factors, however emphasizing that ITU off course have a clear focus on, how to secure that ITU can help meet the very high demand on ITU-candidates in the Danish labor market avoiding an student decrease.

The Board emphasized that it is very important to recognize that ITU also contributes to the critical high demand for other professionals (e.g. nurses) providing new digital competences and artificial intelligence solutions.

The Chairman of the Board thanked for the briefing.

4. Half-year Accounts and Prediction for the Result of 2023 (briefing)

The Chairman of the Board gave the word to Georg Dam Steffensen, who referred to enclosure 2 (Accounts of the ITU as per June 30, 2023) and elaborated on some elements. The prediction for the results overall is satisfying, there have been some higher expenses as budgeted e.g. the new canteen and cleaning, however these higher expenses have been covered by smaller adjustments elsewhere in the budget.

A question regarding status on the subleasing where raised. Georg Dam Steffensen informed that ITU already have subleased to some external companies (e.g. Alexandra Institute Novo Nordisk and Nyt SIS) and recently have contracted with a new real estate agent. However, it is clear, if the subleasing plans will not succeed, alternatives must be considered.

The Chairman of the Board rounded the item by noting that things look fine.

5. Fulfilment of Strategic Contract Targets 2023 (discussion)

The Chairman of the Board gave the word Per Bruun Brockhoff who referred to enclosure 3 (Follow-up on Focal Strategic Targets 2023) being the 2023 targets that the Board approved on the November 2022 board meeting. Per Bruun Brockhoff and Jens Christian Godskesen elaborated on B15 (collaboration with external partners), B16 (number of graduated PhD-students) and B18 (number of participants in competence development activities) as these were marked yellow-status and a few questions was raised and discussed in this regard.

With the majority of 17 status-green targets, the Board found the half year follow-up on fulfillment of the Strategic Contract Targets 2023 very satisfying.

The Chairman of the Board thanked for the discussion.

6. Framework Budget 2024 – 2027 (decision)

The Chairman of the Board gave the word to Georg Dam Steffensen, who referred to enclosure 4 (Framework Budget 2024 – 2027), stating that the Framework Budget shows a positive result of DKK 0.5 M in 2024 and an accumulated positive result of DKK 10.9 M throughout the four-year period.

It was noted that

- student activity regarding full-time FTEs increases in 2024 and 2025, and decreases again the following years, due to more full-time BSc students are admitted in 2023.
- external research awards the income has been rather high for some years, due to some large awards, however this is expected to be more like the 2020 level in the future.
- Staff forecast, there has been a decrease due to the VIP adjustments in 2023. The TAP/VIP ratio around 0,66/07 is considered well balanced and below the other universities.
- In 2027 the equity ratio (0,17) is slightly under the preferred level of 0,18.

ITU have a total of 4,800 square meter of office spaces available for subleasing. We have applied a cautious forecast with an expectation of subleasing 43 pct. to match the current level of subleasing. Currently subleasing of office spaces is at 46 pct. and an increase in subleasing to 90 pct. will increase the expected income from DKK 4.2 M to DKK 9.0 M.

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There were a few clarifying questions before the Chairman of the Board rounded the item by suggesting an approval of the framework budget.

Recommendation:

Executive Management recommended that the Framework Budget 2024 – 2027 be approved.

Conclusion:

The Framework Budget 2024 – 2027 was unanimously approved by the Board.

7. Student Intake, Autumn 2023 (briefing)

The Chairman of the Board gave the word to Per Bruun Brockhoff, who referred to and elaborated on enclosure 5 (ITU Student Admission 2023), who informed that the number of student intake has been raised this semester to meet the rather normal student's rejections.

Regarding the rather low average grade on BSc Data Science, Per Bruun Brockhoff informed that the Head of Study is looking into this. The Board pointed out that

the vision of BSc Data Science was an elite program why the average grade should be monitored. Furthermore, the Board noticed that the high female application rate is very positive.

The Chairman of the Board thanked for the briefing.

8. Rules of Procedure Review (decision)

The Chairman of the Board informed that this is a yearly exercise, warranted in ITU´s Rules of Procedure, § 13, subsection 2, (enclosure 6a and 6b) and referred to the recommendation, since no necessary adjustments have appeared.

Recommendation:

Executive Management recommended that the Rules of Procedure, approved and signed on September 20, 2018, are kept unchanged.

Conclusion:

The Board unanimously agreed to the recommendation and the Rules of Procedure, approved and signed on September 20, 2018, are kept unchanged.

9. The Board´s Self-evaluation 2023 (decision)

The Chairman of the Board referred to enclosure 7 and noted that this is a yearly evaluation and hoped that everybody will take time to fill in the questionnaire.

It was decided that the self-evaluation questionnaire with a consolidation of the answers will be made a confidential enclosure to the item on the agenda at the next meeting in November.

Recommendation:

Based on the Self-evaluation Questionnaire, the following procedure is recommended:

- 1) *Each member of the Board receives a questionnaire by the end of September 2023. The Questionnaire is filled in and returned by e-mail to the Chairman of the Board, e-mail: carg@itu.dk (with cc to lepr@itu.dk) **on Thursday, October 5, 2023, at the latest***
- 2) *With the filled in questionnaire as starting point, the Chairman of the Board has a potential talk with the members of the Board – separately, if necessary. These talks will be scheduled by agreement with the parties in question.*
- 3) *As an item on the agenda at the board meeting on November 23, 2023, the Chairman of the Board will present observations from the filled in questionnaires and the potential talks with the Board Members and lead a discussion of any identified problems. The item will be confidential and can take place without the presence of the Executive Management.*

Conclusion:

The Board noted that the answers should be presented as consolidated answers and unanimously agreed to the recommendation.

10. Questions Regarding Mail-delivered Briefings (briefing)

The Chairman of the Board noted that there were no comments to the sent-out information.

11. Any Other Business

The Chairman of Board thanked David Basin, Lars Mathiesen and Stefan Roy Friis Frederiksen for their contributions as board-members at ITU. Lars Mathiesen thanked for 8 good years a period where ITU has transformed into a university with a great future. David Basin thanked for 8 years at this very special - in a good way - university.

11. The Board´s 15 Minutes

The Board had a free discussion without the presence of the Executive Management and the minutes taker.

Respectfully submitted,

Lene Dahl Prahm