

Executive Management
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For the Members of the IT University Board

Comments on the minutes are kindly asked to be given in writing to the Journal (journalen@itu.dk) on April 25, 2022, at the latest

If no objections have been received within the deadline, the minutes will be regarded as approved. Subsequently, decisions and initiatives will be effectuated. The minutes are formally approved as the first item on the next ordinary Board meeting.

If objections of essential character are received within the deadline, the revised minutes will be sent out to the Members of the Board with a **further 8 days of deadline for objections. In the case further objections are received within this deadline, the minutes will await approval at the next ordinary Board meeting.**

Confidential Items are marked in grey and are only for the Board's own use. This applies to enclosures marked in grey as well.

The rest of the document and enclosures are Available Public Information

MINUTES

Board meeting, April 6, 2022, at 14:00 – 17:00

Present:

From the Board: Carsten Gomard, Lars Mathiesen, David Basin (online), Kristine Stenhuus, Christina Hvid (online), Mircea Lungu, Lou Nørgaard Ruud, Mikala Sofie Skoglund Thomsen and Dagmar Bondo Kristiansen.

From the Executive Management: Jens Chr. Godskesen and Georg Dam Steffensen.

From ITU: Jannik Møller Søndergaard (item 3), and Sisse Finken (item 11)

From Ernst & Young: Morten W. Larsen (item 3)

Regrets: None

The minutes taker:
Lene Dahl Prahm

Confidential item:

1.

Public items:

2. Approval of Minutes from Previous Meeting (decision)

No comments to the minutes from the meeting on November 25, 2021, have been received.

Recommendation:

The Executive Management recommended that the minutes were approved.

Conclusion:

The minutes were formally approved.

3. ITU Annual Report 2021 (decision)

The Chairman of the Board gave the word to Jannik Søndergaard, who initially informed that The Ministry of Higher Education and Research has set a new sector wide – and very detailed – standard for the financial accounts in the annual reports. Jannik Søndergaard furthermore informed that the Ministry of Higher Education and Research are expected to introduce a sector wide standard for reporting on green accounts (climate report). ITU await the work and will act on any news in the matter.

Referring to enclosure 1a/1b Jannik Søndergaard gave a brief presentation of the main results and highlights of the annual report and noted, that equity is DKK 86.5 million and the equity/income-ratio of 23 percent is above the preferred level of 18%.

Regarding the end-year result ITU considers the profit for the year of DKK 6.3 million to be satisfactory. As to the quarterly accounts as per 30 September, ITU missed the target of DKK -0,5 million, mainly due to an extraordinary government grant of DKK +10.0 million in December.

Activities in 2021 was characterised by:

- A small decline in the number of admitted full-time students from 969 student FTEs in 2020 to 946 students FTEs in 2021.
- An increase in the number of graduated full-time students from 682 students FTEs in 2020 to 737 students FTEs in 2021.
- 1,867 produced student FTEs (STÅ) in 2021, 86 more than budgeted. In 2020 it was 1,702
 - Especially MSc students in their final year of study contributed
- ITU received external research funding for a total of DKK 96.7 million - which again is record high.
- The securities portfolio generated a net return of DKK 2.0 million.

Looking out at the coming year, the expected deficit is DKK 8.8 million, which is primarily due to an increased admission of students, based on the government's implementation of the financial grant related to COVID-19 in previous years, as the implementation of the financial grant related to COVID-19 does not fully cover the actual costs of research-based teaching.

The steady increase in study and research activities in recent years is reflected in ITU's increased operating income, which has grown from DKK 276.0 million in 2017 to an expected DKK 395.7 in 2022 – a growth ratio of 43 %.

Jannik Møller Søndergaard answered a few clarifying questions, from the board members regarding the Annual Report 2021 and there were no further comments.

The Chairman of the Board gave the word to Morten W. Larsen, Ernst & Young. Morten W to present the Long-form audit. Morten W. Larsen thanked for a good cooperation between the parties and thanked ITU for a very open and honest dialogue and discussion. He informed that enclosure 2a/2b – according to Danish rules – is a kind of legal document and the way for the auditors to report to the board. He went through the document and highlighted a few things. In general, things at ITU are working very satisfactorily. The report shows no serious problems or issues. Regarding

section 8.2 (Uncorrected misstatements) and 8.3 (Fraud risk), he stated that the auditors have seen or identified no signs of irregularities. If the board signed the report, the auditors would see this as an agreement on no registrations of fraud or other serious issues.

There were no comments from the board members to the Long-form audit report.

The Chairman of the Board rounded the discussion by concluding that things look very satisfactorily. He appreciated the good results and the quality of the control and audit done. He thanked the auditors and Jannik Møller Søndergaard, who left the meeting.

Recommendation:

The Executive Management recommended that the Board approved and signed the ITU Annual Report 2021 and the long-form audit report.

Conclusion:

The Board unanimously approved and signed the ITU Annual Report 2021 and the Long-form Audit Report. David Basin and Christina Hvid, who participated via Teams, declared that they will sign the reports, as soon as possible.

4. ITU Strategic Framework Contract 2018-2020 – Samlet opgørelse (briefing)

The Chairman of the Board gave the word to Jens Chr. Godskesen, who referred to enclosure 3 (The Status Statement) and briefly went through the six targets concluding all 6 targets being met. Jens Chr. Godskesen informed that the Status Statement will be sent to the Ministry of Higher Education and Research.

The Board took note of the briefing without any further notice and the Chairman of the Board thanked for the briefing.

5. Fulfilment of Strategic Contract Targets for 2021 (discussion)

The Chairman of the Board gave the word to Jens Chr. Godskesen, who referred to enclosure 4. Overall, the fulfilment of the strategic framework contract targets in 2021 went well: 20 goals were fulfilled; 6 goals were not.

The goals about student admittance (T2, T3, T6, T7) especially T6 admitting 25 percent female students on the BSc in Data Science program and T4 low drop-out rate were great to fulfilled. That said it is disappointing that T5, the admitting om minimum 23 percent female students on the BSc in Software Development programme and T8 Drop-out of female students on BSc in Data Science was not on target.

The board discussed reasons and new initiatives and the student representative Board members added that new voluntary student tutor/mentor programs has been initiated to support new students.

The Chairman of the Board thanked for a good discussion.

6. ITU Framework Contract 2022-2025 (briefing)

The Chairman of the Board gave the word to Jens Chr. Godskesen to give a brief status on the framework contract 2022-2025. The framework contract has still not been signed; however, the negotiations is coming to end and is expected to be ended very soon, hopefully having the Minister signing the framework contract within a week.

The Board will be informed as soon the framework contract is final and signed.

The Board took note of the briefing without any further notice

Confidential items:

7.

8.

Public items:

9. News from ITU (briefing)

The Chairman of the Board gave the word to the Executive Management to give a briefing on what is happening at the ITU:

- The Accreditation Process: Jens Chr. Godskesen informed, that as the institutional accreditation is running out, we need a new one. The process is well initiated, and several meetings has already been held with the accreditation institution. The outcome is an audit trail going deep into 1) the organization of educations and 2) student contact with research environment The report is under preparation and a hearing report is expected before summer vacation.
- Kopernikus status: Georg Dam Steffensen informed that the Kopernikus has changed name to SIS and that the universities have been giving the responsibility to run the project themselves. University of Aarhus has decided to go solo, while DTU is leading the project on behalf of the other 7 universities. The total estimated cost is 1.1 billion DKK (IT-University shall cover around 2 percent) and target is to finalize the project in 2027.

The Chair of the Board thanked for the news and requested to have SIS on future agendas when relevant for the Board to follow the progress.

10. Presentation of the Executive-level Employers' Panel 2022 (briefing)

The Chairman of the Board gave the word to Jens Christian Godskesen, who referred to enclosure 6, and gave a short briefing of the main findings in the report.

The Board took note of the briefing without any further notice.

11. ITU's PhD Students – Meet Sisse Finken, Head of the PhD School

The Chairman of the Board welcomed Sisse Finken, head of PhD School, who is the overall responsible for planning and developing the PhD programme at ITU by consulting the PhD School Council.

Sisse Finken gave a presentation about the PhD School at ITU, and the collaboration with the PhD School Council and PhD Support. In line with the ITU strategy the PhD-school is supporting - with a focus on gender-diversity and high employability rates - the PhD volume to increase in the coming years as more external funding is to be spend.

The Chairman of the Board thanked Sisse Finken for an interesting presentation.

12. Questions Regarding Mail-delivered Briefings (briefing)

The Chairman of the Board noted that there where no comments to the send out information

13. Any Other Business

The Chairman of the Board invited the board to bring out any other Business.

Dagmar Bondo Kristiansen asked into ITU's focus on Climate Reporting. Georg Dam Steffensen informed that it is expected that the Ministry of Higher Education and Research soon will make mandatory standards as part of the yearly reporting and to be sure to meet the standards, it is recommended that ITU await these.

However, as ITU already work with reducing emission etc., the Executive Management will ensure more communication about what is already being done/initiated at ITU.

The Chair of the Board thanked for the important input and noted that there will be a status update on the next Board meeting.

There were no further comments.

The Chairman of the Board rounded the meeting and thanked all for their participation.

14. The Board's 15 Minutes

Respectfully submitted,

Lene Dahl Prahm
Head of Management Secretariat