



Management
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For the Members of the IT University Board

Comments on the minutes are kindly asked to be given in writing to the Journal (journalen@itu.dk) on May 1, 2013, the latest.

If no objections have been received within the deadline, the minutes will be regarded as approved. Subsequently, decisions and initiatives will be effectuated and the Publicly Available Information made public. The minutes are formally approved as the first item on the next Board meeting.

If objections of essential character are received within the deadline, the revised minutes will be sent out to the Members of the Board with a **further 8 days of deadline for objections**. If no further objections have been received within this deadline, the minutes will be made public. **In the case further objections are received within this deadline, the minutes will await approval at the next Board meeting before they are made public.**

Confidential Items are marked in grey and are only for the Board's own use. This applies to enclosures marked in grey as well.

The rest of the document and enclosures are Available Public Information.

MINUTES

Board meeting, April 19, 2013, at 14:00 – 17:00
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Present:

From the Board: Jørgen Lindegaard (Chairman), Per Ladegaard, Annette Stausholm Nielsen, David Jay Bolter, Maria Rørbye Rønn, Sebastian Büttrich, Thomas Hildebrandt, Mark Gray and Alexander Momtaz Jacobsen.

From the Management: Mads Tofte, Jørgen Staunstrup and Georg Dam Steffensen.

From KPMG: Charlotte Formsgaard (during item 3).

From National Audit: Lis Kjærulff and Peter Kjær Strandlyst (during item 3)



Regrets: Peter Gath (KPMG)

The minutes-taker:

Gitte Gramstrup

Public items:

1. Welcome to new Board Member

The Chairman welcomed Maria Rørbye Rønn to her first meeting as a new member of the Board, and Maria Rørbye Rønn thanked and briefly presented herself.

2. Approval of the minutes from the previous meeting (decision)

No comments to the minutes dated December 10, 2012, from the meeting on November 23, 2012, had been received.

Recommendation:

The Management recommended that the minutes be approved.

Conclusion:

The minutes were formally approved.

3. Annual Report 2012 (decision)

During this item Charlotte Formsgaard from KPMG participated, and from the National Audit Lis Kjærulff and Peter Kjær Strandlyst participated. The Chairman welcomed the guests.

Georg Dam Steffensen informed that unfortunately, there was a small mistake in Table 1 on page 11 (Danish version) and page 12 (English version); the right "Budget 2013 – Income" number in the table is 260,011 (and not 258,481). Georg Dam Steffensen gave a briefing of the main results which are very good: new record in applicants, increased number of graduated master and fulltime students, increased external funding, hiring of a lot more research staff and a result of 4.7 mill DKK. As always, the cooperation with KPMG and the National Audit had been working very well. Georg Dam Steffensen also drew the attention to the good supervision report 2013 (in Danish only) from the Department of Universities and Internationalization ("Tilsynsmøde den 29. Januar 2013 – Rapport om IT-Universitetet"), available on the department's homepage.

The Chairman of the Board found this very satisfactory, including the Management's work.

Charlotte Formsgaard, KPMG, thanked the Management and the National Audit for good cooperation and gave her brief comments. The long-form audit report dated 19 April, 2013, is very much the same as last year. She highlighted the good cash position and liquidity, the externally funded activities in progress and



the audit of general IT controls. A few comments on IT security have been given to the Management.

Asked by Charlotte Formsgaard, the board stated not to have any knowledge of fraud.

On inquiry from Annette Stausholm Nielsen about the Danish Ministry of Justice's Executive Order on Placement, Charlotte Formsgaard informed, that generally money has to be placed very safely. Georg Dam Steffensen supplied that this is exactly what is being done (especially in short time bonds). Annette Stausholm Nielsen found it important to know what kind of companies are being invested in, and the Management agreed. On inquiry from Mark Gray, Georg Dam Steffensen will look into whether the IT University invests in foreign government bonds.

Peter Kjær Strandlyst, National Audit, stated satisfaction with the cooperation and the annual report being made according to the rules. He informed of the National Audit's investigation of the universities' equity, how it was conducted and the purpose of this investigation. There will be a hearing in early May and a meeting in Public Accounting Committee in June. On inquiry from Mark Gray, Peter Kjær Strandlyst informed that there are no existing regulations on equity.

The Chairman of the Board thanked for the presentations and the work done. He found it important for the Board to know about the satisfactory cooperation between the auditors and the Management. The Board can be nothing but very satisfied with the Management for the results of the year.

Recommendation:

The Management recommended that the Annual Report 2012 was approved by the Board.

Conclusion:

The Annual Report 2012 (enclosure 1) and the Long-form Audit Report (enclosure 2), dated April 19, 2013, were approved and signed by the Board. The above mentioned mistake in Table 1 has subsequently been corrected.

4. Fulfillment of goals and accounting figures for 2012 (discussion)

Mads Tofte referred to the comments in the Annual Report 2012, section 4.2, and gave special focus to M2 (Graduate Employment). The problem is very differently divided among the programmes and is not fully understood yet, why it is important not to jump to any conclusions until we know more. The Management will collect information to get the full picture and better understanding.

Jørgen Staunstrup referred to enclosure 4 and U36. The result of 11 PhD graduates is not satisfactory, and different follow-up procedures have been started to catch up. On inquiry from Annette Stausholm Nielsen, Jørgen



Staunstrup would not promise that it might be possible to reach more than the goal of 17 this year.

About U12, Mark Gray found that there could be many reasons to raise this. Some kind of electronic booking system would be very nice. Mads Tofte stated that the Management has some suspicion about where things go wrong and is certain that it will be possible to find a solution to this problem. On inquiry from Thomas Hildebrandt about computer rooms and the wish among teachers for more flexible use of rooms, Mads Tofte stated that solutions will be found, but some may be asked to change rooms in the middle of terms, or something similar. About conference rooms there are special issues and challenges.

On inquiry from the Chairman of the Board, Mads Tofte found it good to be in the "normal group" in the Employee Satisfaction Survey 2013 ("MTU"). He has asked Ennova, who made the survey, what it would take to be the Danish company with most fiery advocates ("ildsjæle"). They did not know, but gave the answer that 25 per cent would be at record level. We are far from that.

Annette Stausholm Nielsen wondered how U24 can be green? Mads Tofte informed that mathematically it is green, but agreed that perhaps it should be white in the follow-up.

On inquiry from Annette Stausholm Nielsen, Jørgen Staunstrup informed that three strategic areas have been suggested. This number seems right for a university of this size, as the development of strategic areas demands considerable resources.

Annette Stausholm asked if it would be possible to see the DAMVAD report, and the Management replied that the report will be sent to the Board. There are a lot of reasons to follow the investigation in employment very closely. On inquiry from Thomas Hildebrandt, Mads Tofte informed that the numbers in the DAMVAD report are numbers related to the IT University of Copenhagen; the numbers in AC statistics include it-vest graduates.

Confidential items:

5.

6.

Public items:

7. Globalisation Strategy (decision)

Mads Tofte referred to enclosure 5, and informed of the process and difficulties.



Annette Stausholm Nielsen found the recommendation sensible. Per Ladegaard agreed because he found this to be very important – the student exchange, among other things – and also stressed the importance of global interaction. Sebastian Büttrich stated that the progress comes from good staff and right teams and projects and is already working.

Recommendation:

In light of the findings of the Globalisation Group, Management believes that spending a lot more resources on the globalization strategy work than has already been spent, would be questionable use of resources. There does not seem to be a strong need for a separate globalization strategy in order to continue to support the globalisation work. Instead, the support can be continued in the day-to-day operations and day-to-day prioritization. Moreover, to avoid repeating the difficulties with having a separate globalisation strategy, it makes sense instead to add to the strategies for teaching and research sections that explain how global interaction is going to be strengthened in teaching and research, respectively, based on the ideas for a new globalisation strategy, that the Globalisation Group has suggested so far.

Management therefore recommended this course of action.

Conclusion:

The recommendation was approved by the Board. The Board would like to see the results of the recommended sections to the strategies for teaching and research when these have been added.

8. New Rules Governing Election (decision)

Mads Tofte referred to enclosure 6. The rules have been revised as a result of the latest revised ITU Regulations (June 2012). A small correction (as a consequence of a change in §13, subsection 1) in appendix 6 in enclosure 6 was distributed.

Alexander Momtaz Jacobsen suggested the election of the two students to be staggered, which has previously been discussed and agreed to by the Board. Mads Tofte stated that a way of doing this will be found.

Recommendation:

The Management recommended that the revised Rules Governing Election at ITU be approved.

Conclusion:

With the above mentioned suggestion, the revised Rules Governing Election at ITU was approved by the Board.

9. Questions regarding mail delivered briefings (briefing)

No mail delivered briefings had been sent out since the previous Board Meeting. The Chairman of the Board asked that a printed version of the supervision report



2013 (mentioned under item 3) is sent to the members of the Board together with the material for the strategy seminar in June.

10. Any Other Business

- Maria Rørbye Rønn would like to hear the Management´s thoughts on the new "SU agreement". Mads Tofte stated that there is a lot to consider, and Annette Stausholm Nielsen anticipated a lot of pressure on the system this summer.
- The Board took a walk on 5th floor, which has been part of the rental agreement of the IT University of Copenhagen as from January 1, 2013.

Respectfully submitted,

Gitte Gramstrup
Assistant to the Management